



REGULATORY UPDATES

STOCK BROKERS TO DISPLAY INVESTOR AWARENESS
MESSAGE(S) ON THEIR TRADING APPS AND WEBSITES



STOCK BROKERS TO DISPLAY INVESTOR AWARENESS MESSAGE(S) ON THEIR TRADING APPS AND WEBSITES

BACKGROUND:

SEBI via its Circular dated 01 October 2026, has decided to introduce display of investor-centric messages by stock brokers as a part of **Project Jagrook**, for the benefit, safety, and education of investors.

KEY HIGHLIGHTS:

Period	Platform	What needs to be displayed	Requirement	Schedule
5 Oct 2026 – 31 Oct 2026	Website	Investor awareness message(s) shared by SEBI and the Risk disclosures	Mandatory	Not prescribed
	Trading app	Investor awareness message(s) <i>(Risk disclosures become optional on days this message is displayed on voluntary basis)</i>	Voluntary	Not prescribed
From 1 Nov 2026 onwards	Landing page of website	Specified investor awareness message(s) <i>Messages must be bilingual (Hindi-English)</i>	Mandatory	Monday, Wednesday, Friday and Sunday – Investor awareness message
	Landing page of trading app	Specified investor awareness message(s) and <i>Risk disclosures</i> <i>Messages must be bilingual (Hindi-English)</i>	Mandatory	Tuesday, Thursday and Saturday- Risk disclosure message



INVESTOR AWARENESS MESSAGE:

NSE and BSE via their Circulars dated 5 October 2026 have prescribed the following investor awareness message under Project Jagrook:

SEBI presents Samajh Se Investing Simple:

- ***Understand Before You Invest***
- ***Choose Regulated Investment Products***
- ***Start Early, Stay Invested***
- ***Beware of Investment Frauds***

Note: *The investor awareness message under Project Jagrook, may be changed on a weekly basis. Stock Brokers will be informed of such updates by the Stock Exchange(s), upon receipt of the same from SEBI.*

RISK DISCLOSURE:

The existing risk disclosure prescribed under SEBI circular dated 19th May 2023 is set out below:

- 9 out of 10 individual traders in equity Futures and Options Segment incurred net losses.
- On an average, loss makers registered net trading losses close to ₹ 50,000.
- Over and above the net trading losses incurred, loss makers expended an additional 28% of net trading losses as transaction costs.
- Those making net trading profits incurred between 15% to 50% of such profits as transaction cost.

https://www.sebi.gov.in/legal/circulars/oct-2026/display-of-investor-awareness-message-s-by-stock-brokers-on-their-trading-apps-and-websites-under-project-jagrook_104858.html

For more details, please refer to the SEBI Circular dated 1st October 2026 and NSE, BSE Circulars dated 5th October 2026:

https://www.sebi.gov.in/legal/circulars/oct-2026/display-of-investor-awareness-message-s-by-stock-brokers-on-their-trading-apps-and-websites-under-project-jagrook_104858.html

<https://nsearchives.nseindia.com/content/circulars/COMP76720.pdf>

<https://www.bseindia.com/downloads/UploadDocs/Notices/20261005-37/20261005-37.pdf>

DISCLAIMER:

The summary information herein is based on the Circular issued by SEBI dated 01 October 2026 and NSE, BSE Circulars dated 05 October 2026. While the information is believed to be accurate, we make no representations or warranties, express or implied, as to the accuracy or completeness of it. Readers should conduct and rely upon their own examination and analysis and are advised to seek their own professional advice. This note is not an offer, advice or solicitation. We accept no responsibility for any errors it may contain, whether caused by negligence or otherwise or for any loss, howsoever caused or sustained, by the person who relies upon it.

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